





完善方向，以期为引导社会各方关注资本市场的投资者保护问题，完善我国资本市场投资者保护体系提供参考。

在编写《蓝皮书》过程中，我们先后征求了监管部门、自律组织、

高等院校、市场研究机构、评价对象以及投资者等对评价方法的意见，不断修正市场化、法治化要求下投资者保护的评价标准，更加注重各类市场主体对投资者保护实际效果的意见。在此，感谢监管部门、自律组织、行业机构、投资者等对《蓝皮书》编制工作的大力支持！



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2020

2020	3473.07	422.95	
13.87%	14470.68	4039.91	38.70%
	27.15%	8511.33	2019
3289.37	62.99%		2019
64.90			

	3545		513		187
	1195	2020		2828	
1.66	2020	A		52.95	
3.66%		3.95		1.37%	8.52%
	0.79	<sup>1</sup> 2020	31		
2020	A			2886	
			1.51		12.50%
	11353.19				74.98%
3152.13		20.82%		496.88	3.28%
	142.65		0.94%	2020	
	972.53		17.89%		
2020					
	7	27			32
2020			8187		2.65
	5335.28				41
7008	2020	674		716	338.50
	675	232.87			89.97
	5.33		9.90%	2020	34
		3.47		1.36	2020
	2884			1.42	
0.29					
2020					
		6292	8.48		16.33

	2020			20497	
2154		24		1975	9837
	370		109	6028	2020
			ABS 105	905.82	
			2020		22
	125.20				
	593.87				
	2020			90	62
18		6	4	2020	
60.27			322.00		
6.65			3742.19	99.10%	86.38%
2020				19.85	7237
				8.06	
1.37				5876.5	(
			1.40		
"	"		96818	16.96	
	18.5%	20.5%		8908	
	53761		4.32		
14986			40261	11.64	
	658		2684	1.07	2



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	34		1	618				5586	
			"	12386"				12386	
	16							11	
7800									2020
	22								
								6	
5100	5900								
		"	5	15		"			29
				2				7000	
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2020

89

626

2020

17.9%

2020

IPO

3.

2020



2019 24%

66

80% 51 2019

6 48

9

5.

2020

143 151 379 187

e

9.007 18.1% 18.4

**6. A**

"

2020

2020 A

2886 15141.62

40.41%

2019

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2020 12386

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117		208	51
			7
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70			1959
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2020

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**1.**

2020			740		435
	353	2020	282	2019	18.02%
	81%		344	2020	8.86%
84	34%				116
	2019	103.51%	94		
	2020				

**2.**

33

15

66

51

9

2020

7

" "

2019

**1.**

2020

344

2019

16.22%

52.29

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25%

82

2019

24.24%

50%

**2.**

2020

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49.62

28.65%

34

306

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94

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7

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2019 0.59 17 2019  
10 28 2019 18

**1.**

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81.1%

2020

75.6%

**2.**

**2020**

2020

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149

2020

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**3.**

**2020**

28  
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344  
2020  
162  
78.8%

**4.**

80  
2016 -2018  
2018  
2019  
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111  
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2020

**5.**

75.3%  
70.9%  
3.7%  
2019  
2020

2020

				2020		8
227	2019	200	27	2018	127	100

20%

2020	79.78%	2021	91.86%
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1

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2 ---

2.

2019

2

2019

2

1.75

8

1

43

110

122

7.5%

6.8%

15.09%

47

88%

132

556

90

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4.32%

26.76%

39

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"

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182

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300 100 8000

25.3 15.1% APP 15.1

6.3%

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4.

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2021 1 1

2020 57

50

5 429

e 2020 9.007

2020

511 217 294

	1377		"	"	
153					
		2020			5
99%		1896		21%	11
<b>1.</b>					
2020					
	74			92	
					23
		1-5		2	
80					
				8	21
13					
6					
			REITs		
					ETF
	ETF				
<b>2.</b>					
			2020		14
4	3	18	IPO		
		2811			
172		120		120	706
	11				

	3203		138	
			11	
11				30
	32		1	
<b>3.</b>				
	2020			
			157	1700
				151
		REITs	300	
300				
464				
8000				14.8
<b>4.</b>				
				4.4
	257		94.9%	
			16	
300				

					33
			ETF		17
424.35	ETF	6	847		
					185
21.2					
		27			71
10		2			40
	5		12		20
					APP

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2020 1451 260 64

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7

2020 98%

4.

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150 200

2020 12

165.82 2019 7.12

15.17% 9633

64%

5.

2020 459

12 536

97.39% 24012 44.29%

98.94% 98.7%

**1.**

2020

17  
 2.  
 2020  
 76 28  
 4 37 2  
 113 23  
 14 695 33.14%  
 34337 31170  
 1375  
 7103  
 3

3.  
 2020 739  
 26.76% 4218.86 586  
 1648.16 79%  
 439 268 61%

4.

			2020	
1984				
		2020		
11				
			33	
		2020		
				22206
15551		41		
			2020	
		2020		
			28	
				401

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2019  
2020                      2019  
2019

**6.**

2020	12
1316	41

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<b>4.</b>						
		"				
			"			
	29					
<b>5.</b>						
				31123		
18		450	12386			517
	437		3008		5	
	3975					
				72		
7.17			48			0.95

6.23

**1.**

2020

**2.**

2020

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**3.**

2020

			2020			
	1,119	1,644			21.	
				20		
	15				2261	
	16					14
			52			
	2020					
2019			"	"	"	"
					2019	
2005	6					
			2020			

1.

800

2100

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240

2.

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2900

787

1700%

2020

1381

1.17 5 2663  
6.85 12.5

23 2000

**3.**

"

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24

26

2020

A

21

0

**4. 12386**

12386  
" " 2020 113464  
7845.87  
1 2 12386  
800

**5.**

2019 2019 2020  
45% 2020 18.95  
23.21 38%  
59.59  
25.41  
" "

**6.**

2

11 " "

	2014	12		
2020			"	"
	"	"		
			"	"

**1**

		2020		
	143		56	27
		18		
17		2020		379
	187			151
				" (

				2020		
	34		24		1.19	
"	+	"		"	"	"
					"	"
						36
		2020	5	7	54	
<b>3</b>						
						2020 5
15						2020
	4359		3482		2887	71%
		6.4				
615				6		
"		" 517				
2020	5		43			
"				"	"	"
				879	446	76
	712				"	+
+	"					13

44.44% 18  
28.57% 8246 164.51% 14.95  
314.12%

**4.**

162  
2 800 32  
" " " " " "  
" " " 2000 " "  
" " " 360" " "  
2020  
100 " "  
30 840 " 360"  
2020 4

**5.**

120  
5 1 21  
" " 2020  
3.15  
3 2019 A  
3.15 105.8  
2020

6

	" 3. 15	" " 5. 15	" "
"	"	"	2020
9165	1846	2020	63.49
190.74	4984		
	3		
		2020	276
93			

	2021	
		3
16	61	

		2020
A	75.66	2019 1.77

			75.96		0.95	
	83.22		2.97		68.03	
0.91						2020
				61.95		
	58.02		62.17		60.48	
			0.78			
		1.05	1.21		1.13	
						2009
				2014		
	75				2010	
	0.2				0.7	
		0.5				2020
			20			
59			20	1962	52.71%	3531
	85.75%		0.66			
				2020	3648	
			98.01%	2853		
76.65%	2717				"	"
95.23%						

2020

3543                      86.04%                      0.71

9                      348

8.45%    8                      523                      12.70%

3322                      80.67%                      2.55

2020    273

25                      259

2984                      72.46%

1103                      26.78%

2020                      1/2

241                      5.85%                      1/3    1/2

1986                      48.23%

405                      9.83%

2020    2620

1498                      835

20.28%

1108                      26.91%

2175                      52.82%

2020                      22

2020                      50%

52                      41.57%                      80%

284                      42.16%    350

	8.5%	1.15		
			2020	1109
		170	2848	
2020				
			2020	3945
		91.63%		
				19
			880	2752
				2020
"	"	"	"	"
	17.71	2.76	2020	
			964	23.41%
				2020
"	"	"	"	"
"			3367	81.76%
		50%	69	1.68%
		21		10
16				

			2020	620		
			15.06%			10%
123	2.99%			50%	45	1.09%
			31	0.75%		
				2020		
	1305	31.69%				86.44%
2020		396		339		192
					98	
			51		25	9
		8	5			
						2020

50% 146

2020 3612 87.71%

29.81% 3684

89.46% 10.4%

2020

2020 1931

1920 2086

138

2020

1169 28.39% 2020

443 150

2020

144 3.5%

3 9

2020 2377

70961.38 2020 66

513.97

2020

197 160 197

	2020			2020
	89.42		88.69	0.82% 4
"		"	93.35 "	
"	90.97 "			" 90.61 "
"	76.41			

	2020
	1
	3

		2020
		93
89.42%		
	7	13

	2020		
	87.79	89.98	/
	91.73	89.88	2.06%

	<b>35.8%</b>	
2020	5.5	4.05

35.80%

20

68

47

2020

22,000

1,500

/ / 10.9 4.7

694

2,977 2,928 36.88

54 88 3.2 2020

64

24 71.24

4.75

12386

98

/

12386

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4%

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55

2020

12386

2070

8.09%

" "

2021

4

12

28

2020

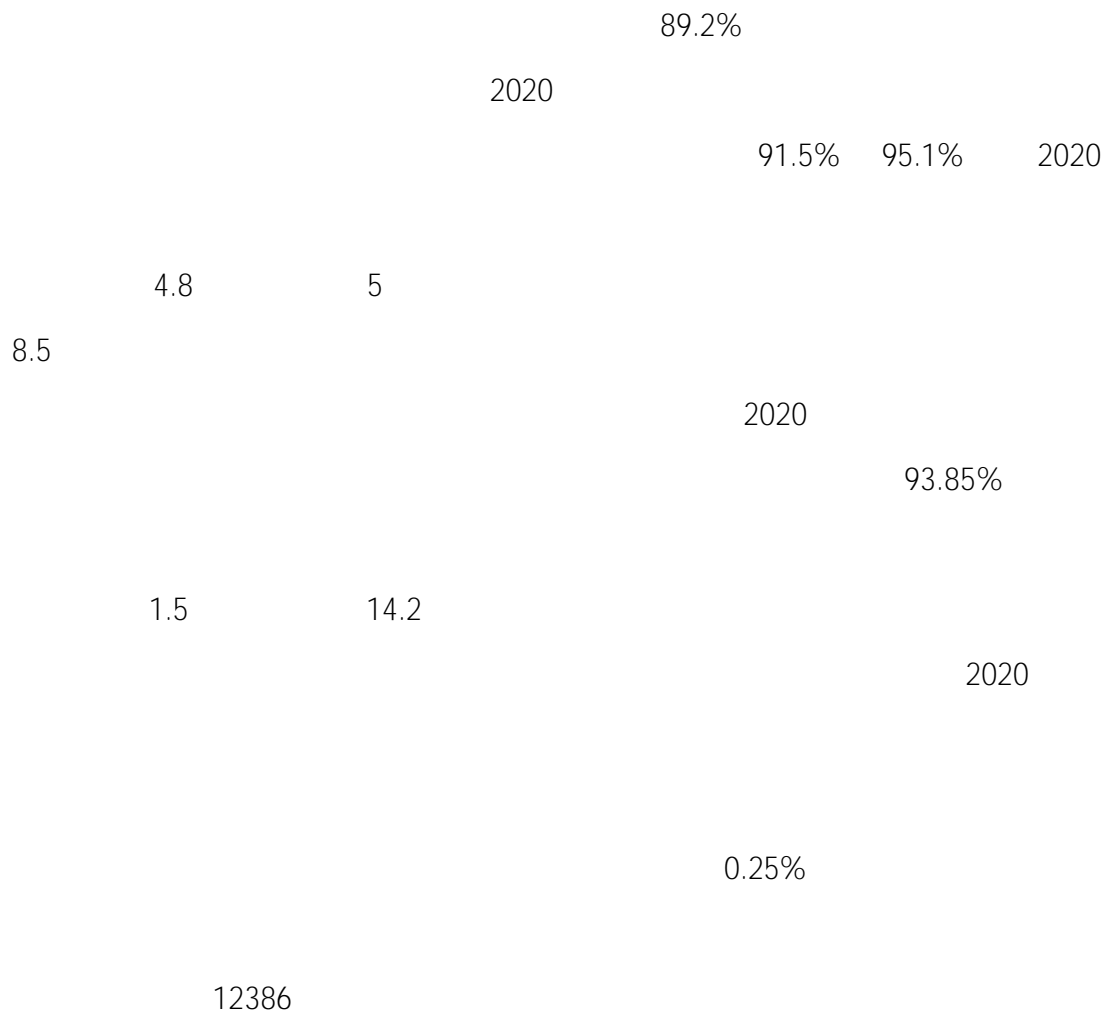
140

2020

63.9%

85.7%

84.7%



1.

2020	12			24561
	96852		15.97	
<sup>9</sup> 8908		54355		3.77
		14986		39802
				29403
10399	28477		11.06	9.46
1.6			9	10
	9.96			658
2685		1.15		
				2020
13.92				8.40
				7020

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2.0%

3.51

6.67

2.

2020

15.77

33.0%

19.2%

44.8%

7.07

2019

0.82

1.71

2019

89.8%

QFII RQFII

2019

12.2%

2019

18.3%

3.

2020

2020

				"	"
					2020 3
	"			"	
		"			"
					2020
	16		33%		
					2020
		11	121		
9.09%				0.28	" "
					2020

		2020
3697		22.59%

2019

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2020 8 24

30%

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97% 1.9 50

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12386

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